



OFFICE OF THE GOVERNOR
ECONOMIC DEVELOPMENT & TOURISM

RICK PERRY
GOVERNOR

November 17, 2009

Sanjeev Chitre
Chairman and CEO
GlobalWatt, Inc
2680 North First Street, Ste. 215
San Jose, CA 95134

Dear Mr. Chitre:

Thank you for GlobalWatt's recent request for use of the Texas Enterprise Fund for the proposed expansion of operations in Corpus Christi.

Requests for Texas Enterprise Fund support must undergo an extensive review process which includes, but is not limited to, demonstrating a significant return on the state's investment, strong local support, job creation and wages, capital investment, the financial strength of the applicant, the applicant's business history, analysis of the relevant business sector, and public and private sector financial support.

Your application has been reviewed and at this time the decision was made to decline request for use of Texas Enterprise Fund assets.

Recruiting new business and helping to expand existing business is a dynamic process. Please feel free to contact me at 512-936-0250 or by email at rdehoyos@governor.state.tx.us to answer any questions or concerns. You can also feel free to contact the Project Manager, Scott Smith at 512-936-0278 or by email at ssmith@governor.state.tx.us. We appreciate your application and remain available for further assistance that might be required.

Sincerely,

A handwritten signature in black ink, appearing to read "Roberto De Hoyos".

Roberto De Hoyos
Director, Texas Business Development

cc: Kathy Mussio, Managing Partner / Atlas Insight

