

KENT CONY LAND BANK AUTHORITY 2012 TAX FORECLOSED PROPERTY REQUEST

The Subcommittee of the KCLBA Advisory Council used the following criteria to determine selection of parcels to be considered for acquisition, redevelopment, and re-sale from the tax foreclosed property list:

- A Strategic location
- B Economic development opportunity
- C Reduce or prevent blight
- D Financial impact on the Kent County Land Bank

Address	Street	Land Bank Selection Criteria	Amount of Tax Due	Total Dev Cost	Estimated LB Sale	Profit/Loss
1007	FULTON E	A, C, D	\$12,090.30	\$72,090.00	\$125,000.00	\$52,910.00
3106	3 MILE	B	\$26,497.25	\$26,497.25	\$75,000.00	\$48,502.75
11775	CEDAR ROCK	A	\$14,004.37	\$14,004.37	\$16,004.37	\$2,000.00
11750	CEDAR ROCK	A	\$10,308.21	\$10,308.21	\$12,308.21	\$2,000.00
11690	CEDAR ROCK	A	\$11,084.93	\$11,084.93	\$13,084.93	\$2,000.00
1205	FULTON W	GR Econ Dev	\$65,761.45	\$1,000,000.00		
CITY OF GR						
737	MADISON SE	A, C, D	\$6,468.94	\$73,088.00	\$95,000.00	\$21,912.00
1306	BENJAMIN SE	C	\$7,875.66	\$80,544.00	\$89,000.00	\$8,456.00
632	CASS SE	C	\$10,768.51	\$17,000.00	\$0.00	-\$17,000.00
857	FULLER SE	A, C, D	\$6,290.14	\$57,804.00	\$65,000.00	\$7,196.00
1848	CORNELIUS SE	C	\$4,448.60	\$50,531.00	\$60,000.00	\$9,469.00
1015	ELLIOTT SE	C	\$8,271.58	\$21,548.00	\$0.00	-\$21,548.00
1030	GROSBY NW	A	\$9,232.08	\$43,671.00	\$70,000.00	\$26,329.00
1121	CRESCENT ST NE	A, C, D	\$9,120.46	\$65,792.00	\$75,000.00	\$9,208.00
614	NAYLOR SW	C	\$7,183.42	\$7,183.00	\$7,683.00	\$500.00
WYOMING						
3447	RAVEN	A, C	\$4,700.16	\$4,700.16	\$0.00	-\$4,700.16
3039	TAFT	A, C	\$19,486.45	\$19,486.45	\$25,000.00	\$5,513.55
KENTWOOD						
5894	PINE VISTA	C, D	\$10,268.76	\$42,011.00	\$55,000.00	\$12,989.00
ALGOMA TWP						
9166	PINE ISLAND	C, D	\$5,236.13	\$52,933.00	\$75,000.00	\$22,067.00
ALPINE TWP						
5076	MONTAUK DR	C, D	\$10,440.28	\$57,267.00	\$155,000.00	\$97,733.00
BYRON TWP						
2796	64TH SW	C, D	\$5,679.21	\$47,069.00	\$80,000.00	\$32,931.00
LOWELL TWP						

12916	GRAND RIVER	C	\$9,301.92	\$35,291.00	\$40,000.00	\$4,709.00
CALEDONIA						
6930	84TH ST	C	\$7,464.97	\$21,954.00	\$27,000.00	\$5,046.00
9524	92ND ST	C	\$7,255.58	\$32,475.00	\$50,000.00	\$17,525.00
	Sub Total Taxes		\$289,239.36	\$1,864,332.37	\$1,210,080.51	\$345,748.14
	Total Development Less Taxes			\$1,575,093.01		

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Properties requested by Approved Non-profit Housing Developers for re-development

LINC	1158	KALAMAZOO	\$6,672.93
	430	GILBERT	\$6,984.57
NEXT STEP			
	119	FULLER	\$9,557.20
	1040	DICKINSON SE	\$4,786.18
	3802	ORIOLE	\$10,775.35
	304	41ST ST	\$5,773.94
	801	EVERGLADE	\$6,554.42
	1243	LAKE MICHIGAN NW	\$8,709.08
	3309	TAFT SW	\$8,470.26

NEW DEVELOPMENT

1255	LEWISON NE	\$6,126.11
463	EMERALD NE	\$4,139.11
1540	FORREST NE	\$6,745.70
243	PAGE NE	\$10,770.94
440	FERNANDO NE	\$6,743.29
1717	RICHMOND NW	\$7,125.21

HABITAT FOR HUMANITY OF KENT COUNTY

1048	RATHBONE SW	\$9,118.94
2043	DENWOOD AVE	\$477.25
953	KENSINGTON SW	\$7,005.43
909	KENSINGTON SW	\$4,616.22
Sub Total Taxes		\$131,152.13
Total Taxes		\$420,391.49

+ 19 Waukegan
62
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67

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