

**Michigan Economic Development Corporation
2016 Proposed Budget Overview**

<u>Spending Plan Item and Amounts</u>	<u>Proposed Staffing</u>			<u>Proposed Funding</u>		
	<i>Corp</i>	<i>State</i>	<i>Total*</i>	<i>Total Corporate Budget</i>	<i>Total State Funding to the Corporation</i>	<i>Total Corporate Funding</i>
Total Staffing -- Salaries and Benefits	136.0	106.6	242.6	\$15,420,062	\$7,226,040	\$8,194,022
Staffing -- Central Administration	48.0	52.3	100.3	\$5,655,462	\$1,165,440	\$4,490,022
Staffing -- Programs and Services	88.0	54.3	142.3	\$9,764,600	\$6,060,600	\$3,704,000
						\$0
Total Other Administrative Spending				\$7,749,075	\$400,000	\$7,349,075
Administrative Operations				\$544,700	\$0	\$544,700
Employee Travel				\$747,000	\$400,000	\$347,000
Employee Training and Engagement				\$140,000	\$0	\$140,000
Information Technology Services				\$3,343,800	\$0	\$3,343,800
General Research				\$1,125,000	\$0	\$1,125,000
Facilities				\$760,000	\$0	\$760,000
Auditing Services				\$75,000	\$0	\$75,000
Attorney General and Outside Counsel				\$100,000	\$0	\$100,000
Insurance				\$375,000	\$0	\$375,000
Project SIGMA				\$125,000	\$0	\$125,000
Financial Consulting - Federal Cost Allocation and Investments				\$120,000	\$0	\$120,000
Civil Service and Other Employee Related Assessments				\$60,075	\$0	\$60,075
Other Program Related Costs				\$73,500	\$0	\$73,500
Other Human Resources Costs				\$137,500	\$0	\$137,500
Other Finance Related Costs				\$22,500	\$0	\$22,500
Total Marketing				\$6,371,275	\$0	\$6,371,275
Sponsorships and Other Events				\$5,123,875	\$0	\$5,123,875
Pure Michigan - Travel				\$1,247,400	\$0	\$1,247,400
Total Programs and Grants				\$9,491,900	\$0	\$9,491,900
Business Development Services - Strategic Partners and Outreach				\$583,700	\$0	\$583,700
Export Assistance				\$640,000	\$0	\$640,000
Pure Michigan Business Connect				\$1,727,500	\$0	\$1,727,500
Global Business Development				\$1,686,000	\$0	\$1,686,000
Defense Center Business Development and Procurement Assistance				\$800,000	\$0	\$800,000
Local Partnership Outreach and Projects				\$1,095,000	\$0	\$1,095,000
Tribal Business Development Grants				\$1,059,700	\$0	\$1,059,700
Auto Office Events and Research				\$500,000	\$0	\$500,000
Cyber and Intelligent Connected Vehicle Program				\$400,000	\$0	\$400,000
Community Development Support Services				\$1,000,000	\$0	\$1,000,000
Total Michigan Economic Development Corporation Budget	136.0	106.6	242.6	\$39,032,312	\$7,626,040	\$31,406,272

*Note: The proposed staffing numbers include partial year funding for proposed vacancies that will occur due to retirement after the start of the fiscal year.

**Michigan Economic Development Corporation/Michigan Strategic Fund
2016 Proposed Budget Overview**

<u>Spending Plan Item and Amounts</u>	<u>Proposed Staffing</u>			<u>Proposed Funding</u>			
	<i>Corp</i>	<i>State</i>	<i>Total*</i>	<i>Total Proposed Funding</i>	<i>Total State Funding</i>	<i>Total State Funding to the Corporation</i>	<i>Total Corporate Funding</i>
Total Staffing -- Salaries and Benefits	133.0	107.6	240.6	\$29,886,637	\$14,466,575	\$7,226,040	\$8,194,022
Staffing -- Central Administration	48.0	52.3	100.3	\$12,966,662	\$7,311,200	\$1,165,440	\$4,490,022
Staffing -- Programs and Services	85.0	55.3	140.3	\$16,919,975	\$7,155,375	\$6,060,600	\$3,704,000
							\$0
Total Other Administrative Spending				\$10,877,700	\$3,128,625	\$400,000	\$7,349,075
Administrative Operations				\$1,068,800	\$524,100	\$0	\$544,700
Employee Travel				\$1,057,000	\$310,000	\$400,000	\$347,000
Employee Training and Engagement				\$350,000	\$210,000	\$0	\$140,000
Information Technology Services				\$3,907,200	\$753,400	\$0	\$3,343,800
General Research				\$1,125,000	\$0	\$0	\$1,125,000
Facilities				\$760,000	\$0	\$0	\$760,000
Auditing Services				\$510,000	\$435,000	\$0	\$75,000
Attorney General and Outside Counsel				\$500,000	\$215,000	\$0	\$100,000
Insurance				\$375,000	\$0	\$0	\$375,000
Project SIGMA				\$250,000	\$125,000	\$0	\$125,000
Financial Consulting - Federal Cost Allocation and Investments				\$170,000	\$50,000	\$0	\$120,000
Civil Service and Other Employee Related Assessments				\$116,700	\$56,625	\$0	\$60,075
Other Program Related Costs				\$513,000	\$434,500	\$0	\$73,500
Other Human Resources Costs				\$137,500	\$0	\$0	\$137,500
Other Finance Related Costs				\$37,500	\$15,000	\$0	\$22,500
Total Marketing				\$47,861,600	\$41,490,325	\$0	\$6,371,275
Film and Arts Marketing				\$100,000	\$100,000	\$0	\$0
Retail Marketing				\$250,000	\$250,000	\$0	\$0
Program Marketing				\$4,875,000	\$4,875,000	\$0	\$0
Business Attraction				\$3,305,000	\$3,305,000	\$0	\$0
Sponsorships and Other Events				\$6,404,200	\$1,280,325	\$0	\$5,123,875
Pure Michigan - Travel				\$32,927,400	\$31,680,000	\$0	\$1,247,400
Total Programs and Grants				\$263,171,875	\$253,679,975	\$0	\$9,491,900
Michigan Business Development Program				\$63,700,000	\$63,700,000	\$0	\$0
Business Development Services - Strategic Partners and Outreach				\$2,785,000	\$2,201,300	\$0	\$583,700
Export Assistance				\$2,270,000	\$1,630,000	\$0	\$640,000
Pure Michigan Business Connect				\$1,727,500	\$0	\$0	\$1,727,500
Global Business Development				\$1,686,000	\$0	\$0	\$1,686,000
Defense Center Business Development and Procurement Assistance				\$1,550,000	\$750,000	\$0	\$800,000
Local Partnership Outreach and Projects				\$1,095,000	\$0	\$0	\$1,095,000
Tribal Business Development Grants				\$1,059,700	\$0	\$0	\$1,059,700
Higher Education Collaboration				\$5,800,000	\$5,800,000	\$0	\$0
Small Business Services				\$5,100,000	\$5,100,000	\$0	\$0
Business Incubation and Acceleration				\$3,800,000	\$3,800,000	\$0	\$0
Capital Access Programs				\$750,000	\$750,000	\$0	\$0
Auto Office Events and Research				\$500,000	\$0	\$0	\$500,000
Cyber and Intelligent Connected Vehicle Program				\$400,000	\$0	\$0	\$400,000
Community Development Block Grant (Business and Community Development)				\$21,923,500	\$21,923,500	\$0	\$0
Community Revitalization Program				\$40,040,000	\$40,040,000	\$0	\$0
Community Development Support Services				\$2,500,000	\$1,500,000	\$0	\$1,000,000
Michigan Supplier Diversification Fund				\$26,400,000	\$26,400,000	\$0	\$0
State Small Business Credit Initiative				\$16,825,100	\$16,825,100	\$0	\$0
Matching Funds for Federal Research Grants				\$7,000,000	\$7,000,000	\$0	\$0
Legislatively Directed Funds -- Special Grants and Debt Service				\$17,050,000	\$17,050,000	\$0	\$0
Film and Digital Media Services				\$19,380,075	\$19,380,075	\$0	\$0
Arts and Culture Grants and Services				\$10,030,000	\$10,030,000	\$0	\$0
Community Ventures				\$9,800,000	\$9,800,000	\$0	\$0
Total Michigan Economic Development Corporation/Michigan Strategic Fund Budget	133.0	107.6	240.6	\$351,797,812	\$312,765,500	\$7,626,040	\$31,406,272

*Note: The proposed staffing numbers include partial year funding for proposed vacancies that will occur due to retirement after the start of the fiscal year.