

THE RENEWABLE AND SUSTAINABLE COMPANIES, LLC (RASCO)
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	151	454	787	1,308	1,741	1,767	1,813	
Manufacturing	4	11	17	28	35	34	33	
Non-Manufacturing	147	443	770	1,280	1,706	1,733	1,780	
Retail Trade	9	28	49	77	108	110	115	
Services	112	329	554	959	1,247	1,260	1,278	
Other	26	86	167	244	351	363	387	
In Current Dollars (Thousands):								
Personal Income	\$5,402	\$19,100	\$35,770	\$60,240	\$88,500	\$97,470	\$106,800	\$413,282
Gross State Revenue	416	1,471	2,754	4,638	6,815	7,505	8,224	31,823
Mega Cost	123	476	838	1,454	2,056	2,072	2,116	9,136
State Revenue Net of MEGA Cost*	\$293	\$995	\$1,916	\$3,184	\$4,759	\$5,434	\$6,108	\$22,687

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

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Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	1,813
Direct	765
Spin-off (includes Indirect Jobs)	1,048
 NET POSITIVE STATE REVENUE IMPACT	 \$22,687,389
Revenue foregone	\$9,135,611
Revenue gain	\$31,823,000
 Personal income generated over life of MEGA agreement	 \$413,282,000
 Statewide employment multiplier (average, 2015--16)	 2.34
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$559